

UC Santa Cruz: Ten-Year Parking & Programs Plan DRAFT - FOR INTERNAL PLANNING ONLY. TOTALS MAY NOT EXACTLY MATCH FINANCIAL REPORTS

Summary Sheet: Baseline for FY2025 Planning

FY 2024-25 through 2034-35

Revised:
4.24.26

FUNDS 70500, 75324, and 75304

Descriptions		Current FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35	Projected 35-36
1	"A"/"B" Permit Rate	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765
REVENUE SOURCES - PARKING												
2	Parking Revenue:	\$5,986,493	\$6,008,943	\$6,031,476	\$6,054,094	\$6,076,797	\$6,099,585	\$6,122,459	\$6,145,418	\$6,168,463	\$6,191,595	\$6,214,813
3	Permit Sales	\$4,916,873	\$4,935,312	\$4,953,819	\$4,972,396	\$4,991,042	\$5,009,759	\$5,028,545	\$5,047,402	\$5,066,330	\$5,085,329	\$5,104,399
4	Recharges	\$218,871	\$219,691	\$220,515	\$221,342	\$222,172	\$223,005	\$223,842	\$224,681	\$225,524	\$226,369	\$227,218
4.54	Budget Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	STIP Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.5	Events Income + Misc	\$850,749	\$853,940	\$857,142	\$860,356	\$863,583	\$866,821	\$870,072	\$873,334	\$876,609	\$879,897	\$883,196
6	Total Gross Parking Revenue	\$5,986,493	\$6,008,943	\$6,031,476	\$6,054,094	\$6,076,797	\$6,099,585	\$6,122,459	\$6,145,418	\$6,168,463	\$6,191,595	\$6,214,813
OPERATIONAL EXPENSES - PARKING												
7	Total	(\$7,340,149)	(\$5,753,019)	(\$5,689,360)	(\$5,365,671)	(\$5,564,250)	(\$5,770,682)	(\$5,985,296)	(\$6,208,438)	(\$6,440,469)	(\$6,681,764)	(\$6,932,718)
DEBT SERVICE - PARKING												
8	Net Operational Income	(\$1,353,656)	\$255,923	\$342,117	\$688,423	\$512,547	\$328,903	\$137,163	(\$63,020)	(\$272,006)	(\$490,170)	(\$717,905)
9	External Parking Debt Service	(\$483,245)	(\$481,620)	(\$885,983)	(\$885,483)	(\$886,234)	(\$884,666)	(\$71,506)	(\$70,006)	(\$73,506)	(\$71,756)	(\$70,006)
10	Debt Coverage	-2.80	0.53	0.39	0.78	0.58	0.37	1.92	-0.90	-3.70	-6.83	-10.25
11	Internal Parking Debt Service	(\$207,916)	(\$207,915)	(\$207,915)	(\$207,914)	(\$207,914)	(\$207,914)	(\$207,914)	(\$207,913)	(\$207,913)	(\$207,913)	(\$207,913)
12	Debt Coverage	-8.83	-1.09	-2.62	-0.95	-1.80	-2.67	0.32	-0.64	-1.66	-2.70	-3.79
13	Total Parking Debt Service	(\$691,160)	(\$689,534)	(\$1,093,898)	(\$1,093,397)	(\$1,094,148)	(\$1,092,580)	(\$279,420)	(\$277,919)	(\$281,419)	(\$279,669)	(\$277,919)
14	Total Debt Coverage	-1.96	0.37	0.31	0.63	0.47	0.30	0.49	-0.23	-0.97	-1.75	-2.58
Working Cap Contributions		(\$204,595)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	Parking Ops Transfers to Depreciation	(\$19,835)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$13,860)	\$0	\$0	\$0
17	TDM Programs & LRDP NET Expenses	(\$961,203)	(\$879,779)	(\$905,186)	(\$576,731)	(\$606,413)	(\$636,252)	(\$638,279)	(\$665,827)	(\$685,190)	(\$717,430)	(\$737,398)
18	TOTAL EXPENSES FROM PARKING REVENUE	(\$9,216,942)	(\$7,356,027)	(\$7,722,139)	(\$7,069,494)	(\$7,298,506)	(\$7,533,209)	(\$6,936,689)	(\$7,166,044)	(\$7,407,078)	(\$7,678,864)	(\$7,948,035)
19	Prior Year's Carry Forward	\$5,295,170	\$2,064,721	\$717,636	(\$973,026)	(\$1,988,426)	(\$3,210,134)	(\$4,643,758)	(\$5,457,989)	(\$6,478,615)	(\$7,717,230)	(\$9,204,499)
20	Estimated Year-End Parking & Programs Balance (70500)	\$2,064,721	\$717,636	(\$973,026)	(\$1,988,426)	(\$3,210,134)	(\$4,643,758)	(\$5,457,989)	(\$6,478,615)	(\$7,717,230)	(\$9,204,499)	(\$10,937,720)
22	Working Capital Reserve Balance - TAPS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Depreciation Reserve Balance - TAPS	\$307,786	\$226,444	\$246,111	\$273,862	\$245,930	\$234,061	\$202,765	\$240,328	\$264,040	\$210,143	\$245,853
24	TOTAL PARKING & PROGRAMS BALANCE (including Depreciation and Working Cap Reserve balance)	\$2,372,507	\$944,080	(\$726,915)	(\$1,714,564)	(\$2,964,204)	(\$4,409,697)	(\$5,255,224)	(\$6,238,287)	(\$7,453,190)	(\$8,994,356)	(\$10,691,867)
		FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	35-36

Detailed Worksheet: Capital Improvements and Working Capital Reserves

FY 2024-25 through 2034-35

Revised:

4.24.26

70500

Descriptions	Current FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35
Major Capital Improvements - TAPS	(\$2,937,125)	(\$1,034,909)	(\$514,731)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Parking Lot Paving and Maintenance	(\$1,726,125)									
Parking Expansion	(\$1,211,000)	(\$1,034,909)	(\$514,731)							
(future projects)										
(future projects)										
Minor Capital Improvements - TAPS	(\$107,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Placeholder for Undefined Minor Caps	(\$52,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TDM / Misc. TAPS Planning Studies	(\$55,000)		\$0		\$0					
(future projects)							\$0			
(future projects)										
Annual Total Capital Project Expenditures	(\$3,044,125)	(\$1,034,909)	(\$514,731)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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Detailed Worksheet: Parking Debt Service

FY 2024-25 through 2034-35

Revised:

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Descriptions	Current FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35
"A"/"B" Permit Rate	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765
DEBT SERVICE - PARKING										
External										
Core West Parking Structure	(\$408,989)	(\$408,364)	(\$813,977)	(\$814,727)	(\$811,728)	(\$811,660)	\$0	\$0	\$0	
Parking for Marine Science Campus, Phase 1	(\$74,256)	(\$73,256)	(\$72,006)	(\$70,756)	(\$74,506)	(\$73,006)	(\$71,506)	(\$70,006)	(\$73,506)	(\$71,756)
Debt Coverage	-2.80	0.53	0.39	0.78	0.58	0.37	1.92	-0.90	-0.90	-0.90
Internal										
East Remote Parking Lot Renovation	(\$136,498)	(\$136,497)	(\$136,497)	(\$136,496)	(\$136,496)	(\$136,496)	(\$136,496)	(\$136,495)	(\$136,495)	(\$136,495)
Kresge College Parking	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)
Debt Coverage	-8.83	-1.09	-2.62	-0.95	-1.80	-2.67	0.32	-0.64	-1.66	-2.70
Total Parking Debt Service	(\$691,160)	(\$689,534)	(\$1,093,898)	(\$1,093,397)	(\$1,094,148)	(\$1,092,580)	(\$279,420)	(\$277,919)	(\$281,419)	(\$279,669)
Total Debt Coverage	-1.96	0.37	0.31	0.63	0.47	0.30	0.49	-0.23	-0.23	-0.23